

EUNISELL INTERLINKED PLC

UNAUDITED ACCOUNTS FOR THE PERIOD ENDED

30TH SEPTEMBER 2021
(QUARTER 1)

EUNISELL INTERLINKED PLC**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR 1ST QUARTER ENDED
30TH SEPTEMBER, 2021****(Figures in ₦'000)**

	SEPT 2021	SEPT 2020
	₦'000	₦'000
REVENUE	89,149	14,266
COST OF SALES	<u>(37,099)</u>	<u>(3,168)</u>
GROSS PROFIT	52,050	11,098
OPERATING EXPENSES	(17,052)	(10,620)
OTHER INCOME	<u>-</u>	<u>-</u>
PROFIT/(LOSS)FROM OPERATIONS	34,998	478
FINANCE COST	<u>(13,810)</u>	<u>(5,798)</u>
PROFIT BEFORE TAX	21,188	(5,320)
TAXATION	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE PERIOD	21,188	(5,320)
OTHER COMPREHENSIVE INCOME		
GAINS/LOSS ON PROPERTY REVALUATION	-	-
EXCHANGE DIFF. FROM TRANSLATION OF FOREIGN ENTITY'S F/S	-	-
GAINS/LOSS FROM VALUATION OF EQUITY INVESTMENT INSTRUMENT MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	-	-
Total Comprehensive Income for the Year	<u><u>21,188</u></u>	<u><u>(5,320)</u></u>

EUNISELL INTERLINKED PLC
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER, 2021

(Figures in N'000)

	NOTES	Unadited 30 SEPT '21	Audited 30 JUNE '21
		N'000	N'000
Assets:			
Non-Current Assets:			
Property, Plant and equipment	1	16,533	15,717
Current Assets:			
Inventories		290,476	301,688
Trade Receivables/Prepayment	2	316,502	328,505
Cash and Cash Equivalents		31,731	5,340
		<u>638,709</u>	<u>635,533</u>
Total Assets		<u>655,242</u>	<u>651,250</u>
Equity and Liabilities			
Equity			
Share capital		118,350	118,350
Retained earnings		(147,731)	(168,919)
Other Components of Equity	3	232,440	232,440
Total Equity		<u>203,059</u>	<u>181,870</u>
Non-Current Liabilities			
Deferred Tax		(852)	(852)
Current Liabilities			
Trade and other payables	4	150,424	182,763
Current income tax liabilities		3,974	3,974
Short term borrowings		298,637	283,494
		<u>453,035</u>	<u>470,231</u>
Total Equity and Liabilities		<u>655,242</u>	<u>651,250</u>



Fabian C. Nnadozie
Chairman
FRC2017/NSE/00000017392



Chris Okoro
MD/CEO
FRC/2019/002/0000074



Mary Egonu
Senior Finance Officer
FRC/2020/001/00000020615

Approved by board on 18th October, 2021

STATEMENT OF CHANGE IN EQUITY**30TH SEPTEMBER, 2021**

	Share Capital N'000	Share Premium N'000	Retained Earnings N'000	Other Reserves N'000	Total Equity N'000
Balance as at 1st July 2021	118,350	229,351	(168,919)	3,089	181,871
Profit for the period	-	-	21,188	-	21,188
Balance as at 30th Sept 2021	118,350	229,351	(147,731)	3,089	203,059
Balance as at 1st July 2020	118,350	229,351	(183,437)	3,089	167,353
Profit for the period	-	-	(5,320)	-	-5,320
Balance as at 30th Sept 2020	118,350	229,351	(188,757)	3,089	162,033

STATEMENT OF CASH FLOWS

30TH SEPTEMBER, 2021

	Unaudited 30 SEPT '21 ₹'000	Audited 30 JUNE '21 ₹'000
	Notes	
Cash from operating activities		
Profit before income tax	21,188	16,598
Adjustments:		
Interest income	-	-
Interest expense	13,810	38,654
Profit from asset disposal	-	-
Depreciation	443	2,686
Changes in working capital:		
- inventories	11,212	(93,180)
- trade and other receivables	12,003	(75,048)
- trade and other payables	(32,339)	(6,173)
Cash generated from operations	<u>26,317</u>	<u>(116,463)</u>
Interest income received	-	-
Interest expense paid	(13,810)	(38,654)
Income tax paid	-	(6,312)
VAT paid	-	-
Net cash from/ (used in) operating activities	<u>12,507</u>	<u>(161,429)</u>
Cash from investing activities		
Purchase of property, plant and equipment	(1,259)	10,021
	-	-
Proceeds from disposal of property, plant and	-	-
Net cash from/ (used in) investing activities	<u>(1,259)</u>	<u>10,021</u>
Cash from financing activities		
Net proceeds / (repayment) on long term	-	-
Net proceeds / (repayment) on short term	15,143	175,979
Restricted cash	-	-
Net cash from/ (used in) financing activities	<u>15,143</u>	<u>175,979</u>
Net change in cash and cash equivalents	26,391	4,528
Cash and cash equivalents at beginning of the year	5,340	812
Cash and cash equivalents at end of the year	<u>31,731</u>	<u>5,340</u>
Represented By:		
Cash and cash equivalents	31,731	5,340

EUNISELL INTERLINKED PLC
NOTES TO THE ACCOUNTS

1 PROPERTY, PLANT & EQUIPMENT

Cost/Valuation:	Leasehold Improvement N'000	Motor Vehicle N'000	Plant & Machinery N'000	Furniture & Equipment N'000	Computer Equipment N'000	Borehole N'000	Total N'000
Cost:							
At July 1, 2021	7,065	1,077	15,247	15,313	8,866	330	47,898
Additions	-	14	-	455	790	-	1,259
At Sept 30, 2021	7,065	1,091	15,247	15,768	9,656	330	49,157
Depreciation:							
At July 1, 2021	2,982	1,077	8,260	12,997	6,544	321	32,181
Charge for the period	-	-	257	169	17	-	443
At Sept 30, 2021	2,982	1,077	8,517	13,166	6,561	321	32,624
Net Book Value:							
At Sept 30, 2021	4,083	14	6,730	2,602	3,095	9	16,533
At June 30, 2021	4,083	-	6,987	2,316	2,322	9	15,717

	Unaudited 30 SEPT '21 N'000	Audited 30 JUNE '21 N'000
2. Trade Receivables and Prepayments		
Trade Receivables	212,217	222,078
Other Receivables	97,057	98,174
Prepayments	7,228	8,253
	316,502	328,505
3. Other Components Of Equity		
Share Premium	229,351	229,351
Revaluation Reserve	3,089	3,089
	232,440	232,440
4. Trade Creditors and Accruals		
Trade Payables	56,510	88,579
Other Payables	59,333	35,561
Accruals	34,581	58,623
	150,424	182,763
5. Revenue		
Power products	40,828	225,551
Oil & Gas	39,130	-
Household	-	-
	79,958	225,551
5. Operating Expenses		
Employees Benefits	7,235	22,433
Professional fees	1,655	24,734
Repairs & Maintenance	715	4,765
Other expenses	7,455	5,847
	17,060	57,779

SECURITIES TRADING POLICY

In compliance with Rule 17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Interlinked Technologies Plc maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealing in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its directors and other insiders and is not aware of any infringement of the policy during the period under review.

Hypothetical Case on Free Float Computation

Shareholding Structure/Free Float Status

Description	30-Jun-21		30-Jun-20	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	236,700	100%	236,700	100%
Substantial Shareholdings (5% and above)				
Boussole Intergrated Linlimited	150,223	63.47%	150,223	63.47%
Total Substantial Shareholdings	150,223	63.47%	150,223	63.47%
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
Mr. Fabian Nnadozie	6,230	2.63%	6,230	2.63%
Mr. Chika Ikenga	3,480	1.47%	3,480	1.47%
Kayode Awobodu	1,249	0.53%	1,249	0.53%
Mr. Christopher Okoro	0	0.00%	0	0.00%
Mr. Surajudeen Baarabe Yakubu	0	0.00%	0	0.00%
Mr. Ajibola Edwards	0	0.00%	0	0.00%
Total Directors' Shareholdings	10,959	4.63%	10,959	4.63%
Other Influential Shareholdings				
Abubakar Usman	1,531	0.65%	1,531	0.65%
Mr. Azih Oduche	1,165	0.49%	1,165	0.49%
Total Other Influential Shareholdings		1.14%		1.14%
Free Float in Units and Percentage	75,518	31.90%	75,518	31.90%
Free Float in Value		N 566,385.00		N 823,146.20

Declaration:

- (A) Interlinked Technologies Plc with a free float percentage of 31.90% as at 30 June 2020, is compliant with The Exchange's free float requirements for companies listed on the Main Board.
- (B) Interlinked Technologies Plc with a free float value of N823,146.20 as at 30 June 2019, is compliant with The Exchange's free float requirements for companies listed on the Main Board.