

EUNISELL INTERLINKED PLC

UNAUDITED ACCOUNTS FOR THE PERIOD ENDED

31ST DECEMBER 2021
(QUARTER 2)

EUNISELL INTERLINKED PLC

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR 2ND QUARTER ENDED
31ST DECEMBER, 2021

(Figures in ₦'000)

	3 MONTHS OCT-DEC 2021 ₦'000	3 MONTHS OCT-DEC 2020 ₦'000	6 MONTHS JUL-DEC 2021 ₦'000	6 MONTHS JUL-DEC 2020 ₦'000
REVENUE	54,580	28,319	143,729	42,585
COST OF SALES	<u>(35,310)</u>	<u>(6,244)</u>	<u>(72,409)</u>	<u>(9,412)</u>
GROSS PROFIT	19,270	22,075	71,320	33,173
OPERATING EXPENSES	(16,887)	(15,069)	(33,939)	(23,011)
OTHER INCOME	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROFIT/(LOSS)FROM OPERATIONS	2,383	7,006	37,381	10,162
FINANCE COST	<u>(9,650)</u>	<u>(5,940)</u>	<u>(23,460)</u>	<u>(11,738)</u>
PROFIT BEFORE TAX	(7,267)	1,066	13,921	(1,576)
TAXATION	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE PERIOD	(7,267)	1,066	13,921	(1,576)
OTHER COMPREHENSIVE INCOME				
GAINS/LOSS ON PROPERTY REVALUATION	-	-	-	-
EXCHANGE DIFF. FROM TRANSLATION OF FOREIGN ENTITY'S F/S	-	-	-	-
GAINS/LOSS FROM VALUATION OF EQUITY INVESTMENT INSTRUMENT MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	-	-	-	-
Total Comprehensive Income for the Year	<u><u>(7,267)</u></u>	<u><u>1,066</u></u>	<u><u>13,921</u></u>	<u><u>(1,576)</u></u>

EUNISELL INTERLINKED PLC
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER, 2021

(Figures in N'000)

	NOTES	Unaudited 31 DEC 2021	Audited 30 JUN 2021
		N'000	N'000
Assets:			
Non-Current Assets:			
Property, Plant and equipment	1	20,972	15,717
Current Assets:			
Inventories		298,994	301,688
Trade Receivables/Prepayment	2	304,502	328,505
Cash and Cash Equivalents		3,507	5,340
		<u>607,003</u>	<u>635,533</u>
Total Assets		<u>627,975</u>	<u>651,250</u>
Equity and Liabilities			
Equity			
Share capital		118,350	118,350
Retained earnings		(133,810)	(168,919)
Other Components of Equity	3	232,440	232,440
Total Equity		<u>216,980</u>	<u>181,870</u>
Non-Current Liabilities			
Deferred Tax		(852)	(852)
Current Liabilities			
Trade and other payables	4	153,424	182,763
Current income tax liabilities		3,974	3,974
Short term borrowings		275,637	283,494
		<u>433,035</u>	<u>470,231</u>
Total Equity and Liabilities		<u>649,163</u>	<u>651,250</u>



Fabian C. Nnadozie
Chairman
FRC2017/NSE/00000017392



Chris Okoro
MD/CEO
FRC/2019/002/0000074



Temitope Olusoji
Senior Finance Officer
FRC/2020/004/00000022179

Approved by board on 25th January, 2022

STATEMENT OF CHANGE IN EQUITY**31ST DECEMBER, 2021**

	Share Capital N'000	Share Premium N'000	Retained Earnings N'000	Other Reserves N'000	Total Equity N'000
Balance as at 1st Oct 2021	118,350	229,351	(147,731)	3,089	203,059
Profit for the period	-	-	13,921	-	13,921
Balance as at 31st Dec 2021	118,350	229,351	(133,810)	3,089	216,980

STATEMENT OF CASH FLOWS

31ST DECEMBER, 2021

	Unaudited 31 DEC 2021 ₹'000	Audited 30 JUN 2021 ₹'000
Notes		
Cash from operating activities		
Profit before income tax	13,921	16,598
Adjustments:		
Interest income	-	-
Interest expense	23,460	38,654
Profit from asset disposal	-	-
Depreciation	443	2,686
Changes in working capital:		
- inventories	2,695	(93,180)
- trade and other receivables	24,003	(75,048)
- trade and other payables	(29,339)	(6,173)
Cash generated from operations	<u>35,183</u>	<u>(116,463)</u>
Interest income received	-	-
Interest expense paid	(23,460)	(38,654)
Income tax paid	-	(6,312)
VAT paid	-	-
Net cash from/ (used in) operating activities	<u>11,723</u>	<u>(161,429)</u>
Cash from investing activities		
Purchase of property, plant and equipment	(4,882)	10,021
	-	-
Proceeds from disposal of property, plant and	-	-
Net cash from/ (used in) investing activities	<u>(4,882)</u>	<u>10,021</u>
Cash from financing activities		
Net proceeds / (repayment) on long term	-	-
Net proceeds / (repayment) on short term	(7,857)	175,979
Restricted cash	-	-
Net cash from/ (used in) financing activities	<u>(7,857)</u>	<u>175,979</u>
Net change in cash and cash equivalents	(1,017)	4,528
Cash and cash equivalents at beginning of the	5,340	812
Cash and cash equivalents at end of the year	<u>4,323</u>	<u>5,340</u>
Represented By:		
Cash and cash equivalents	3,507	5,340

EUNISELL INTERLINKED PLC
NOTES TO THE ACCOUNTS

1 PROPERTY, PLANT & EQUIPMENT

	Leasehold Improvement	Motor Vehicle	Plant & Machinery	Furniture & Equipment	Computer Equipment	Borehole	Total
Cost/Valuation:	₦'000	₦'000	₦'000	₦'000	₦'000	₦'000	₦'000
Cost:							
At October 1, 2021	7,065	1,091	15,247	15,768	9,656	330	49,157
Additions	-	4,482	-	-	400	-	4,882
At Dec 31, 2021	7,065	5,573	15,247	15,768	10,056	330	54,039
Depreciation:							
At October 1, 2021	2,982	1,077	8,517	13,166	6,561	321	32,624
Charge for the period	-	-	257	169	17	-	443
At Dec 31, 2021	2,982	1,077	8,774	13,335	6,578	321	33,067
Net Book Value:							
At Dec 31, 2021	4,083	4,496	6,473	2,433	3,478	9	20,972
At Sept 30, 2021	4,083	14	6,730	2,602	3,095	9	16,533

	Unaudited 31 DEC '21 ₦'000	Audited 30 JUNE '21 ₦'000
2. Trade Receivables and Prepayments		
Trade Receivables	121,758	222,078
Other Receivables	-	98,174
Prepayments	350	8,253
	122,108	328,505
3. Other Components Of Equity		
Share Premium	229,351	229,351
Revaluation Reserve	3,089	3,089
	232,440	232,440
4. Trade Creditors and Accruals		
Trade Payables	50,572	88,579
Other Payables	45,092	35,561
Accruals	34,385	58,623
	130,049	182,763
5. Revenue		
Power products	22,885	225,551
Oil & Gas	31,695	-
Household	-	-
	54,580	225,551
5. Operating Expenses		
Employees Benefits	7,395	22,433
Professional fees	4,172	24,734
Repairs & Maintenance	256	4,765
Other expenses	5,064	5,847
	16,887	57,779