

EUNISELL INTERLINKED PLC

UNAUDITED ACCOUNTS FOR THE PERIOD ENDED

30TH JUNE 2023

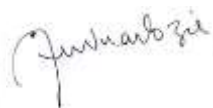
**EUNISELL INTERLINKED PLC****UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR YEAR ENDED 30TH JUNE 2023****(Figures in ₦'000)**

	<b>Unaudited Jun-23</b>	<b>Audited Jun-22</b>
	<b>₦'000</b>	<b>₦'000</b>
REVENUE	270,771	196,399
COST OF SALES	<u>(151,745)</u>	<u>(117,790)</u>
GROSS PROFIT	119,026	78,609
OPERATING EXPENSES	(73,406)	(74,270)
OTHER INCOME		<u>22,763</u>
PROFIT/(LOSS)FROM OPERATIONS	45,620	27,102
FINANCE COST	<u>(24,638)</u>	<u>(17,820)</u>
PROFIT BEFORE TAX	20,982	9,282
TAXATION		<u>(4,195)</u>
PROFIT/(LOSS) FOR THE PERIOD	<u>20,982</u>	<u>5,087</u>
<b>OTHER COMPREHENSIVE INCOME</b>		
GAINS/LOSS ON PROPERTY REVALUATION		
EXCHANGE DIFF. FROM TRANSLATION OF FOREIGN ENTITY'S F/S		
GAINS/LOSS FROM VALUATION OF EQUITY INVESTMENT INSTRUMENT		
MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME		
<b>Total Comprehensive Income for the Year</b>	<u>20,982</u>	<u>5,087</u>

**EUNISELL INTERLINKED PLC**  
**UNAUDITED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH JUNE 2023**

**(Figures in N'000)**

	NOTES	Unaudited 30 JUN 2023	Audited 30 JUN 2022
<b>Assets:</b>		<b>N'000</b>	<b>N'000</b>
<b>Non-Current Assets:</b>			
Property, Plant and equipment	1	13,425	17,360
<b>Current Assets:</b>			
Inventories		309,106	318,020
Trade Receivables/Prepayment	2	280,450	267,404
Cash and Cash Equivalents		1525	584
		<u>591,081</u>	<u>586,008</u>
<b>Total Assets</b>		<b><u>604,506</u></b>	<b><u>603,369</u></b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Share capital		118,350	118,350
Retained earnings		(142,850)	(163,832)
Other Components of Equity	3	232,440	232,440
<b>Total Equity</b>		<b><u>207,940</u></b>	<b><u>186,957</u></b>
<b>Non-Current Liabilities</b>			
Deferred Tax		1,780	2,851
<b>Current Liabilities</b>			
Trade and other Payables	4	123,234	121,033
Current income tax liabilities		2,505	1,809
Short-term Borrowings		269,048	290,716
		<u>394,787</u>	<u>413,558</u>
<b>Total Equity and Liabilities</b>		<b><u>604,507</u></b>	<b><u>603,367</u></b>



**Fabian C. Nnadozie**  
**Chairman**  
**FRC2017/NSE/00000017392**



**Chris Okoro**  
**MD/CEO**  
**FRC/2019/002/0000074**



**Temitope Olusoji**  
**Chief Financial Officer (**  
**FRC/2020/004/000000**

**Approved by the Board**  
**10th July 2023**

STATEMENT OF CHANGE IN EQUITY

30TH JUNE 2023

	Share Capital N'000	Share Premium N'000	Other Reserves N'000	Retained Earnings N'000	Total Equity N'000
Balance as at 1st July 2022	118,350	229,351	3,089	(163,832)	186,958
Profit for the period	-	-	-	20,982	20,982
Balance as at 30th June 2023	<b>118,350</b>	<b>229,351</b>	<b>3,089</b>	<b>(142,850)</b>	<b>207,940</b>

## STATEMENT OF CASH FLOWS

30TH JUNE, 2023

	Unaudited 30 JUN 2023 ₹'000	Audited 30 JUN 2022 ₹'000
	Notes	
<b>Cash from operating activities</b>		
Profit before income tax	20,982	9,282
Adjustments:		
Interest income	-	-
Interest expense	7,626	17,820
Profit from asset disposal	-	-
Depreciation	4,174	4,048
Changes in working capital:		
- inventories	(14,500)	(16,332)
- trade and other receivables	(20,453)	61,100
- trade and other payables	34,183	(61,729)
Cash generated from operations	<u>32,012</u>	<u>14,189</u>
Interest income received	-	-
Interest expense paid	(7,626)	(17,820)
Income tax paid	(1,539)	(2,655)
VAT paid	-	-
<b>Net cash from/ (used in) operating activities</b>	<u><b>22,847</b></u>	<u><b>(6,286)</b></u>
<b>Cash from investing activities</b>		
Purchase of property, plant and equipment	(238)	(5,692)
	-	-
Proceeds from disposal of property, plant and	-	-
<b>Net cash from/ (used in) investing activities</b>	<u><b>(238)</b></u>	<u><b>(5,692)</b></u>
<b>Cash from financing activities</b>		
Net proceeds / (repayment) on long term borrowings	-	-
Net proceeds / (repayment) on short term	(21,668)	7,222
Restricted cash	-	-
<b>Net cash from/ (used in) financing activities</b>	<u><b>(21,668)</b></u>	<u><b>7,222</b></u>
Net change in cash and cash equivalents	941	(4,756)
Cash and cash equivalents at beginning of the year	584	5,340
Cash and cash equivalents at end of the year	<u><b>1,526</b></u>	<u><b>584</b></u>
<b>Represented By:</b>		
Cash and cash equivalents	<b>1,525</b>	<b>584</b>

EUNISELL INTERLINKED PLC  
NOTES TO THE ACCOUNTS

**1 PROPERTY, PLANT & EQUIPMENT**

	Leasehold Improvement N'000	Motor Vehicle N'000	Plant & Machinery N'000	Furniture & Equipment N'000	Computer Equipment N'000	Borehole N'000	Total N'000
<b>Cost/Valuation:</b>							
<b>Cost:</b>							
At Jul 1,2022	7,065	5,477	15,247	15,795	9,677	330	53,591
Additions	85				153		238
<b>At Jun. 30 2023</b>	<b>7,150</b>	<b>5,477</b>	<b>15,247</b>	<b>15,795</b>	<b>9,830</b>	<b>330</b>	<b>53,829</b>
<b>Depreciation:</b>							
At Jul 1,2022	4,538	1,902	9,011	13,693	6,765	321	36,230
Charge for the period	1,665	825	751	696	230	7	4,174
<b>At Jun. 30 2023</b>	<b>6,203</b>	<b>2,727</b>	<b>9,762</b>	<b>14,389</b>	<b>6,995</b>	<b>328</b>	<b>40,404</b>
<b>Net Book Value:</b>							
At Jun. 30 2023	947	2,750	5,485	1,406	2,835	2	13,425
At Jun. 30 2022	2,527	3,575	6,236	2,101	2,912	2	17,353

	Unaudited 30 JUNE '2023 N'000	Audited 30 JUNE'22 N'000
<b>2. Trade Receivables and Prepayments</b>		
Trade Receivables	168,823	146,075
Other Receivables	98,174	113,127
Prepayments	13,453	8,253
	<u>280,450</u>	<u>267,455</u>
<b>3. Other Components Of Equity</b>		
Share Premium	229,351	229,351
Revaluation Reserve	3,089	3,089
	<u>232,440</u>	<u>232,440</u>
<b>4. Trade Creditors and Accruals</b>		
Trade Payables	15,140	12,938
Sundry Payables	51,533	51,533
Other Payables & Accruals	56,561	56,561
	<u>123,234</u>	<u>121,032</u>
	30 JUNE '2023 N'000	9 MONTHS N'000
<b>5. Revenue</b>		
Power products	80,134	225,551
Oil & Gas	170,317	-
Electrical panels and accessories	20,320	-
	<u>270,771</u>	<u>225,551</u>
<b>5. Administrative Expenses</b>		
Employees Benefits	25,350	22,433
Professional fees	6,382	24,734
Repairs & Maintenance	5,660	4,765
Other expenses	36,016	5,847
	<u>73,406</u>	<u>57,779</u>

#### SECURITIES TRADING POLICY

In compliance with Rule 17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Eunisell Interlinked Plc maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealing in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its directors and other insiders and is not aware of any infringement of the policy during the period under review.

## Hypothetical Case on Free Float Computation

## Shareholding Structure/Free Float Status

Description	30-Jun-23		30-Jun-22	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	236,700	100%	236,700	100%
<b>Substantial Shareholdings (5% and above)</b>				
Boussole Intergrated Linmited	150,223	63.47%	150,223	63.47%
<b>Total Substantial Shareholdings</b>	<b>150,223</b>	<b>63.47%</b>	<b>150,223</b>	<b>63.47%</b>
<b>Directors' Shareholdings (direct and indirect), excluding directors with substantial interests</b>				
Mr. Fabian Nnadozie	6,230	2.63%	6,230	2.63%
Mr. Chika Ikenga	3,480	1.47%	3,480	1.47%
Kayode Awobodu	1,249	0.53%	1,249	0.53%
Mr. Christopher Okoro	0	0.00%	0	0.00%
Mr. Surajudeen Baarabe Yakubu	0	0.00%	0	0.00%
Mr. Ajibola Edwards	0	0.00%	0	0.00%
<b>Total Directors' Shareholdings</b>	<b>10,959</b>	<b>4.63%</b>	<b>10,959</b>	<b>4.63%</b>
<b>Other Influential Shareholdings</b>				
Abubakar Usman	1,531	0.65%	1,531	0.65%
Mr. Azih Oduche	1,165	0.49%	1,165	0.49%
<b>Total Other Influential Shareholdings</b>		<b>1.14%</b>		<b>1.14%</b>
<b>Free Float in Units and Percentage</b>	<b>75,518</b>	<b>31.90%</b>	<b>75,518</b>	<b>31.90%</b>
<b>Free Float in Value</b>	<b>₦ 566,385.00</b>		<b>₦ 823,146.20</b>	

## Declaration:

(A) Eunisell Interlinked Plc with a free float percentage of 31.90% as at 30 June 2023, is compliant with The Exchange's free float requirements for

(B) Eunisell Interlinked Plc with a free float value of ₦823,146.20 as at 30 June 2022, is compliant with The Exchange's free float requirements for